

The Charity Registration Number is :- 1167816


Ambition Aspire Achieve

Report and Accounts

31 March 2020



Lall Ondhia Ltd

Chartered Certified Accountants

Registered Auditors

Ambition, Aspire, Achieve

Report and accounts for the year ended 31 March 2020

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Ambition, Aspire, Achieve

Reference and administrative details

Charity name	Ambition, Aspire, Achieve
Charity registration number	1167816
OFSTED registration number	RP551614
Registered and Principal office	64 Stanford Road London E6 3QS
Principal delivery base	Terrence Brown Arc in the Park Hermit Road Park Bethell Avenue Canning Town E16 4JT
Trustees	Christine Bowden Chair Colin Andrew Grainger Ildiko Melba Palhazy Haydn Powell David Burns Robert Roberts Sarah Ruiz Eustace Belle-Vue Karen Ay Sharon Kaur Steve Cameron John Bergin Carleene Lee-Phakoe - appointed 27 August 2020 Helen Page - appointed 27 August 2020
Key management personnel	Jonny Boux -Chief Executive Paula Blake -Operations Manager
Patrons	Terry Brown Lyn Brown MP Glyn Hopkins Ricky Grover
Fundraising advisor	Kevin Jenkins OBE
Bankers	CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ
Legal Advisor	Paul Kaufman
Insureres	Arthur J gallagher Brokers
Accountants	Lall Ondhia Ltd Chartered Certified Accountants Charter House 8-10 Station Road Manor Park, London E12 5BT

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2020

The trustees are pleased to submit their report with the financial statements of Ambition Aspire Achieve for the year ended 31 March 2020. The trustees confirm that the report and financial statements of the charity comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2015, current statutory requirements, the requirements of the charity's constitution, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Objects and activities of the charity

Vision and Mission

Vision

For all children and young people, regardless of background, ability or disability to reach their full potential, to build the esteem to have Ambition, the confidence to Aspire and the skills and self-belief to Achieve.

Mission

To provide children and young people in Newham and neighbouring areas with fully inclusive experiences and opportunities to flourish, with support to help them overcome any challenges they experience, leading to positive outcomes that make a difference and change their lives.

Aims

- To work with children and young people who are disadvantaged and experiencing multiple problems and difficulties due to their personal and/or family situation
- To enable and support each young person to recognise and understand their personal barriers to progression, helping them to overcome these barriers
- To offer short, medium and long-term interventions and support to enable each young person to achieve their full potential socially, personally and educationally

The purposes of the charity as set out in its governing document.

Ambition, Aspire, Achieve's objectives are:

To advance in life, relieve needs of and help young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they grow to full maturity a individuals and members of society.
- To act as a resource for young people up to the age of 23 living in East London (Barking and Dagenham, Hackney, Haringey, Havering, Newham, Redbridge, Tower Hamlets, Waltham Forest) and West Essex but providing advice and assistance ad organising programmes of physical, educational and other activities as a means of:
- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent,
- Providing recreational and leisure time activity on the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

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Trustees' Annual Report for the year ended 31 March 2020

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees review the aims, objectives and activities of the charity each year. This report summarises the main activities undertaken during the year to further the charity's purpose for the public benefit. In planning and managing activities for the year, we have at all times kept in mind the Charity Commission guidance on public benefit.

The core focus of all our activities remains working with children and young people who are disadvantaged, vulnerable and/or at risk due to their personal and family situations.

We welcome all young people regardless of personal background, faith, gender, ability, disability or personal circumstances.

The main achievements of the charity during the year to further the charity's purpose.

Summary of Main Achievements 2019-2020

The trustees report a year of significant activity in 2019-2020, with important new developments and many successes. Against the backdrop of a challenging funding environment, our programmes and activities reached 782 children and young people over the course of 2019-2020, reflecting the continued and growing need for our services. Our work was delivered in collaboration with a large number of partners throughout the year, including primary and secondary schools, businesses, specialist delivery partners, the Local Authority and other external agencies and institutions working with children and young people.

Key achievements over the course of the year have included:

1. Further developing our offer and programme of delivery for children and young people, particularly those at risk, vulnerable or disadvantaged, developing existing projects and opening up new areas of work, to make a positive and sustainable difference, building on the firm foundations laid during our first 3 years.
2. With ongoing support provided by MACE Construction Ltd, organisations in their supply chain and other partners, continuing to improve and develop the facilities and resources on offer at our delivery hub in Canning Town, the Terence Brown Arc in the Park including:
 - i. Improvements to the outside space, including installing an edible gardens area (with training provided to staff by our partner Trees for Cities), to promote sustainable growing and healthy eating for children & young people accessing the Arc.
 - ii. Creating and establishing a brand new book corner in the main hall, supported by the Newham Book Shop and publishers McMillan.
 - iii. Securing support and funding to install a brand new mezzanine floor and access lift above the large play hall.
 - iv. Formally opening our new Multi Use Games Area, during a celebration event, attended by AAA patrons, staff, trustees, children and young people.
3. Continuing to establish our second delivery hub, the Glyn Hopkin Abbey Hub, following its opening in summer 2018, securing new funding to improve the site over the next 2 years. With support from Thames Water and the London Legacy Development Corporation, work began to significantly develop the site including the installation of new adventure play equipment and the transformation of the garden area.
4. Developing our first 3-year Strategy Plan, for the period 2019-2022, identifying four key areas of work to further focus our offer and grow our impact with the aim to make an even greater difference for children and young people growing up in Newham and surrounding areas:
 - a) New Beginnings - targeted youthwork and progression support
 - b) No Mountain Too High - specialist support for children and young people with Special Educational Needs or Disabilities
 - c) Growing Together - open access play schemes
 - d) Reaching Out - outreach work and crime prevention programmes

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Trustees' Annual Report for the year ended 31 March 2020

5. Building our core team, with the successful recruitment of two new full time roles, a Youth Coordinator overseeing our generic, targeted youthwork and detached outreach programmes and a Centre Manager for Abbey Hub, overseeing all aspects of operational delivery based at the centre.
6. Growing our pool of experienced and qualified sessional support staff, youth workers and play workers, to deliver the various programmes and activities we offer.
7. Continuing to strengthen our infrastructure, including establishing and implementing an organisational Development Plan, to further improve organisational policies and procedures, programme monitoring and evaluation tools and back office functions/processes (e.g. financial management, HR, IT and marketing/promotion).
8. Growing and extending our funding base, including extending our network of supporters and funders, diversifying our grant funding following successful applications to new funders and growing our base of individuals and organisations providing donated income via one off donations, regular business support and organised fundraising events including our annual Brick Lane Music Hall benefit night and Comedy Benefit Night supported by patron Ricky Grover. This year, greater support was provided by individual donors, in the form of donating time and raising funds (e.g. marathon runs, one off fundraisers) to support our work.

New Initiatives and Activities 2019-2020

During the course of 2019-20, we are happy to report a number of new initiatives and activities, including:

1. New youth clubs and activities established and delivered at the Arc, running twice weekly during term times and throughout holiday periods - delivering a range of activity to improve the confidence, wellbeing and skills of vulnerable young people (aged 9 to 14) with a 3-year Young Londoners Fund grant secured following a successful application to the Greater London Authority. 92 young people were supported through the clubs with over 70% achieving progression outcomes during the year.
2. Targeted weekly term time and daily holiday 'Wellbeing Groups' established and delivered at the Arc, targeting and supporting young people at risk of isolation, who may be suffering from bullying and/or anxiety, thanks to a 3-year grant secured from Children in Need. 26 young people joined the clubs with all supported to improve their confidence and wellbeing. Sessions delivered included personal development workshops, confidence building sessions, sports and exercise, music, arts and crafts and a range of day trips.
3. In partnership with London Youth, establishing a brand new personal development and employability project 'Future Talent', enabling young people (aged 14-19) to develop their core life-skills, improve employability skills and access opportunities to build up their social and professional networks. 24 young people joined the project during the year.
4. Delivering a programme of in school workshops to Y5 and Y6 pupils focused on youth safety, stranger danger and online safety, increasing our engagement with local primary schools, thanks to new funding secured from the Evening Standard Dispossessed Fund and the Royal Docks Trust (helping us to grow provision in schools covering the Royal Docks area).
5. Building on our existing programme of activities for 15 children and young people at Abbey Hub, delivering a new performing arts project 'Street to Stage' in partnership with Newham Music and the Deborah Day Dance School, culminating in a performance delivered by participants to friends, parents and local residents.
6. Becoming a licensed, officially accredited Duke of Edinburgh Awards provider, to further improve our offer, opening the scheme up for children and young people attending our clubs and activities, particularly those with disabilities or additional needs.
7. Hosting our first Summer interactive live outdoor theatre performance at the Arc 'Alice in Canning Town', a week long production and new contemporary urban adaptation of the fantasy adventure, delivered in partnership with Middlesex University and written by James Kenworth and James Charlton.
8. In November, successfully delivering our first bonfire night event at Abbey Hub, attended by over 90 children, young people and their families living in the area by the centre.

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Trustees' Annual Report for the year ended 31 March 2020

Established Initiatives and Activities 2019-2020

In addition to the above new activities and initiatives, during the year we continued to successfully deliver the following year round services, activities and clubs:

1. Short breaks/respite provision commissioned by the London Borough of Newham during half term and school holiday periods, focused on children and young people with disabilities and/or additional needs - over 150 SEND young people benefited from the provision this year, taking part in a wide range of activities.
2. A programme of short activity based camping experiences for young people at risk, including half-term, Easter and Summer camps at the Outdoors Essex Youth and Activity Centre at Mersea Island, with additional weekend respite breaks for young people with additional needs and/or disabilities - during the year over 200 spaces were provided.
3. Our annual sailing expedition, delivered in partnership with the Ocean Youth Trust, providing a once in a lifetime voyage for 10 youngsters (aged 12 to 14) to sail a tall ship from Southampton to Isle of Wight and back, spending 5 nights on board. All young people on the trip completed and passed an accredited course in Sailing and Navigation Skills, building confidence and skills whilst making new friends.
4. A twice weekly youth club for young people (aged 12-16) with Special Educational Needs or Disabilities, engaging and progressing 20 SEND young people, with a range of activities delivered including multimedia workshops, music (in partnership with Newham Music), sports and exercise sessions, arts and crafts, cookery, growing and gardening and life skills.
5. Life skills sessions and workshops based at the Arc for small groups of young people aged 16 and over making the transition into adulthood, with sessions including cookery, gardening, life skills, IT skills and day trips.
6. Various heritage projects delivered during the year including heritage themed days for primary school children, a heritage summer project delivered in partnership with Layers of London with young people completing an accredited Arts Award, and a project in partnership with Thames Water celebrating the history of the pumping station located by Abbey Hub.
7. Our second annual Easter Egg Appeal, with 2,300 eggs donated to local vulnerable children and young people living in poverty, collected from a growing number of donors including local businesses, churches, schools and individuals, far exceeding our initial target of 1,500.
8. With additional funding secured from the Royal Docks Trust and Evening Standard Dispossessed Fund, growing our Street Work Programme, with an increased number of weekly detached outreach sessions delivered throughout the year, targeting areas where young people have been identified at risk (including E16, E13 and E15 post codes), aimed at making contact with and offering appropriate guidance and support to young people involved in or at risk of involvement in gangs, anti-social behaviour and/or criminality. During the year over 250 vulnerable young people were engaged.
9. Regular community based sports clubs and activities provided throughout the year at Arc in the Park and Abbey Hub, delivered after school and at weekends, engaging young people aged 8 and over in a wide variety of multi-sports for fun, personal skill development and/or competitions. This year we introduced new sport specific clubs and activities, including a weekly 'All Stars Cricket Club' at the Arc (delivered with support from the ECB), an NFL American Football project and a build and race your own go-kart event, delivered in partnership with London Play.
10. During the year, a number of 'Big Days Out' excursions, delivered in partnership with Waltham Forest Community Transport for families living in poverty, including a trip to Port Lympne Wildlife Park in Kent, with over 120 local children and young people taking part. Children experienced a safari ride, visiting a wide array of wild animals across the park and took part in the live demonstrations on offer.
11. Our weekly Saturday Cycling Hub at the Arc offering cycling activities throughout the year for 20 children aged 7 upwards (including those with additional needs and disabilities). The club continued to offer a mix of learning to ride, skills development and Bikeability cycling training courses, monthly ride outs, build and own your own bikes and competitions.
12. Monthly disco nights at the Arc for young people with needs and/or disabilities between 13 and 18 on the fourth Friday of the month, which regularly engages 25 young people.

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13. Our weekly Lego after school club at the Arc, for 5 to 9 year olds, utilising Lego as a medium to enable personal development and progression for local children.

14. Twice weekly after school clubs and a Saturday for children and young people (ages 5 to 11) delivered at Abbey Hub - over 50 children attended the clubs during 2019-2020.

15. A programme of Christmas activities, events and initiatives, including:

i. A very successful annual Christmas Toy Appeal delivered in partnership with the Newham Recorder and Community Links, with over 1,900 vulnerable and at risk children benefiting from donated presents and stockings in the lead up to Christmas.

ii. A month long programme of Christmas parties, events and pantomimes organised for children and young people attending our clubs and activities.

iii. Our Community Christmas Trees enterprise, successfully delivering over 200 real Christmas trees, purchased by organisations, schools, churches and individuals, raising self-generated income to support our work in 2020-2021.

16. At both hubs, we offered:

i. Monthly family fun days for families, including those with Special Educational Needs or Disabilities, held during weekends throughout the year - over 120 families attended and enjoyed the days during the year.

ii. Open access playschemes facilitated and delivered weekly, at weekends and throughout school holiday periods for young people (aged 5 to 12) to enjoy adventure play, games, activities and day trips. Over 250 children and young people accessed the playschemes over the course of the year.

iii. On a rolling basis, one to one ongoing support and guidance to children and young people involved across all our projects and services as required, supporting them until individuals particular issues or needs were successfully resolved.

Lastly, during the year we have continued to both maintain and develop new positive partnerships with a wide range of organisations to further our work including:

i. Current funders, supporters and individuals from across the business, corporate and public sectors.

ii. Agencies and institutions with a responsibility for and/or interest in children and young people.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Governance, structure and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are selected and recruited by advertising positions through the charity's network or head hunted from the pool of prominent personalities within the community and the potential candidates are interviewed by Chair and trustees. Successful candidate is asked to join the board and appointed officially at the Annual General Meeting.

The policies and procedures for the induction and training of trustees.

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current view of its progression. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under Charity law.

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Trustees' Annual Report for the year ended 31 March 2020

The charity's organisational structure.

The charity comprises of total 12 trustees and are jointly responsible for the general control and management of the charity. Christine Bowden is chair of the board and Jonny Boux is responsible for daily running of the charity as Chief Executive.

The board meet together as a body on regular basis and are responsible for all decisions taken in relation to running the charity and community programs and activities provided by the charity. To assist in the smooth running of the charity the board has also appointed Paula Blake as a senior staff member.

Risk management.

The trustees and responsible staffs have duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and claims. The trustees and office bearer are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place to cover the activities of the charity and finances are kept under close review. Appropriate Disclosure barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the charity or the area where activities take place.

Financial review

The charity's financial position at the end of the year ended 31 March 2020

The financial position of the charity at 31 March 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	45,060	17,367
Unrestricted Revenue Funds available for the general purposes of the charity	138,225	73,150
Restricted Revenue Funds	11,182	31,197
Total Funds	149,407	104,347

Financial review of the position at the reporting date, 31 March 2020 .

During the year the charity has net income of £45,060 taking the total funds to £149,407. Which has exceeded the charity's reserve target for the year ended 31 March 2019 and 31 March 2020.

The charity has £138,225 in unrestricted revenue fund at the year end.

The trustees are satisfied with the financial statements as at the year end and remain confident to continue to raise the level of funds to meet the objectives of the charity.

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Trustees' Annual Report for the year ended 31 March 2020

Policies on reserves.

Trustees have an agreed reserves policy, which is reviewed annually.

Ambition, Aspire, Achieve requires unrestricted reserves to safeguard the organisation and to cover situations such as fluctuations in receipt of payments and unforeseen events or situations that may happen.

Our reserve policy has been set at 3 to 6 months running costs, which are defined as our fixed commitments to ensure we can continue to operate, this includes permanent staff costs and premises costs (including running costs).

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Over the coming year, the Trustees' priorities are to:

Continue our work in building the core infrastructure of Ambition Aspire Achieve to ensure future ongoing sustainability, qualitative and effective delivery that is making a positive difference for each individual young person participating in Ambition, Aspire, Achieve services.

Key targets are to:

1. Further improve reporting, recording and evaluation systems to demonstrate our impact and robustly monitor our work, including:

- Implementing new and improved monitoring, reporting, evaluation and quality assurance processes
- Achieving qualitative accreditations including London Youth's Bronze Quality Mark
- Beginning the process to achieve NCVO's Trusted Charity Mark

2. To continue to grow and develop the diversity of Ambition Aspire Achieve's funding and supporters base including:

- Establishing a new second AAA social enterprise and increasing Community Christmas Trees turnover by 50%
- Explore options to raise funds via an online AAA charity shop and market stalls
- Increasing our core corporate funders network by six and establish a second annual benefit event

3. To secure further investment in Ambition Aspire Achieve's facilities to both improve overall quality and extend opportunities that can be delivered, including:

a) Terence Brown Arc

- Begin installation work for a new mezzanine floor and access lift above the large play hall
- To acquire the vacant building in Hermit Park, enabling the development of an additional delivery base to both enhance and extend the provision offered at the Arc

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b) Glyn Hopkin Abbey Hub

- Secure additional funding for a ground floor extension and to reorganise existing ground floor space
 - Explore the option to secure surrounding space to the Hub, to open up further facilities (e.g. outdoor activities – woodland space)
 - To further improve the garden area and facilities in the outdoor space on the site
4. To especially focus and grow the following key service areas:
- Provision for 13 to 18's especially those involved in or at risk of involvement in gangs, criminality and/or anti-social behaviour.
 - Children and young people with disabilities and/or additional needs
 - Children with emotional difficulties including those with mental health needs
 - Early intervention and transition work to provide ongoing support to ensure young people achieve positive transitions (e.g. primary to secondary school) and positive outcomes
5. Refreshing our 3 year Strategy Plan, updating priorities, objectives and targets
6. Ensuring the organisation is well-equipped to respond to a changing economic, political and operational
7. To increase the effectiveness of the Ambition Aspire Achieve's governance and Trustee Board by:
- Carrying out an annual Trustee skills audit and implement any resulting recommendations
 - Maintaining regular bi-monthly meetings and two planning days a year
 - Review and update our Constitution and increase the number of Trustees to 16, utilising new space to fill gaps in skills identified by Trustees audit.
 - Continuing to develop a rolling programme of training available for Trustees.

Ambition, Aspire, Achieve

Trustees' Annual Report for the year ended 31 March 2020

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 21/01/21



CHRISTINE BOWDEN
Trustee

Ambition, Aspire, Achieve

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2020

I report to the Trustees on my examination of the financial statements of the charity on pages 13 to 24 for the year ended 31 March 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 10, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Ambition, Aspire, Achieve

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 March 2020 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsh K Ondhia-FCCA

Lall Ondhia Ltd

Chartered Certified Accountants

8-10 Station Road

Manor Park

London

E12 5BT

This report was signed on 21st JAN 2021

Ambition, Aspire, Achieve - Statement of Financial Activities for the year ended 31 March 2020

Statement of Financial Activities for the year ended 31 March 2020

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Income from:				
Grants and donations	211,051	255,360	466,411	363,247
Charitable activities	155,422	-	155,422	249,384
Total income	366,473	255,360	621,833	612,631
Expenditure on:				
Raising funds	2,870	-	2,870	2,693
Charitable activities	298,528	275,375	573,903	592,571
Total expenditure	301,398	275,375	576,773	595,264
Net income for the year	65,075	(20,015)	45,060	17,367
Net movement in funds	65,075	(20,015)	45,060	17,367
Total funds brought forward	73,150	31,197	104,347	86,980
Total funds carried forward	138,225	11,182	149,407	104,347

The notes attached on pages 17 to 24 form an integral part of these accounts.

Ambition, Aspire, Achieve - Statement of Financial Activities for the year ended 31 March 2020

Ambition, Aspire, Achieve - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income from:			
Grants and donations	94,104	269,143	363,247
Charitable activities	249,384	-	249,384
Total income	343,488	269,143	612,631
Expenditure on:			
Raising funds	2,693	-	2,693
Charitable activities	348,806	243,765	592,571
Total expenditure	351,499	243,765	595,264
Net income for the year	(8,011)	25,378	17,367
Net movement in funds	(8,011)	25,378	17,367
Total funds brought forward	81,160	5,820	86,980
Total funds carried forward	73,149	31,198	104,347

The notes attached on pages 17 to 24 form an integral part of these accounts.

Ambition, Aspire, Achieve - Balance Sheet as at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	7	22,418	3,369
Cash at bank and in hand		215,324	122,213
Total current assets		237,742	125,582
Creditors: amounts falling due within one year			
	8	<u>(88,335)</u>	<u>(21,235)</u>
Net current assets		149,407	104,347
The total net assets of the charity		<u>149,407</u>	<u>104,347</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	11	11,182	31,197
Unrestricted Funds			
Unrestricted Revenue Funds	11	138,225	73,150
Total charity funds		<u>149,407</u>	<u>104,347</u>

The financial statements were approved by the Board of Trustees on 25/01/21 and were signed on its behalf by:


CHRISTINE BOWDEN
 Trustee


JONNY BOUX
 Chief Executive

The notes attached on pages 17 to 24 form an integral part of these accounts.

Ambition, Aspire, Achieve**Cash Flow Statement for the year ended 31 March 2020**

	2020 £	2019 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>93,112</u>	<u>48,441</u>
Cash flows from financing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Overall cash provided by all activities	<u>93,112</u>	<u>48,441</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 March 2020	93,111	48,441
Cash and cash equivalents at 1 April 2019	122,213	73,772
Cash at bank and in hand less overdrafts at 31 March	<u>215,324</u>	<u>122,213</u>
Reconciliation of net income to net cash flow from operating activities		
Net income as shown in the Statement of Financial Activities	45,060	17,367
Adjustments for :-		
(Increase)/decrease in debtors	(19,049)	30,504
Increase in creditors, excluding loans	67,100	570
Net cash provided by operating activities	<u>93,111</u>	<u>48,441</u>
Analysis of cash and cash equivalents		
	2020 £	2019 £
Cash in hand at for the year ended 31 March 2020	215,324	122,213
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	<u>215,324</u>	<u>122,213</u>

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The trust constitutes a public benefit entity as defined by FRS102.

Preparation of the accounts on going concern basis.

The charity's activities are entirely dependent on continuing grant aid and voluntary donations as well as revenues from charitable activities. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

The charity's post year end operations were impacted by Covid 19 restrictions and lockdowns, however, charity has been able to restore its operations gradually and expects to operate in full capacity with assistance of technologies and full adherence to national pandemic guidances.

Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The funding required for 2019/20 has been raised and the trustees are confident that there will not be a deficit. Major funding is on 2-4 year contracts; and funding needs for 2021 and beyond have been determined, sources of funds are being identified and applications are being made to secure the necessary funding for 2020/21 and beyond. This should ensure viability beyond 2019/20 and demonstrate that AAA is a going concern.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Charitable expenditures comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amount due according to the original terms of receivables.

Creditors and provisions

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Pension costs	2,577	2,048

5 The contribution of volunteers

The charity welcomes the support of volunteers. During the year we have benefited from over 15 volunteer work days, giving approximately 1,200 hours to Ambition, Aspire, Achieve.

Volunteers have also helped in various clubs, groups and with activities throughout the year.

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

6 Staff costs and emoluments

<i>Salary costs</i>	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	288,295	266,678
Employer's National Insurance for all staff	13,883	10,624
Employer's operating costs of defined contribution pension schemes	2,577	2,048
Total salaries, wages and related costs	304,755	279,350

<i>Numbers of employees and full time equivalents</i>	2020	2019
The average monthly head count was	93	32
The average monthly number of full time equivalent employees during the year	23	13

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees earned over £60,000 in the year (2019: Nil)

7 Debtors

	2020	2019
	£	£
Trade debtors	16,669	3,369
Prepayments and accrued income	5,749	-
	22,418	3,369

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	4,200	4,017
PAYE, NIC VAT and other taxes	-	3,761
Other creditors	84,135	11,011
	88,335	18,789

9 Income and Expenditure account summary

	2020	2019
	£	£
At 1 April 2019	104,347	86,980
Surplus for the year	45,060	17,367
At 31 March 2020	149,407	104,347

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

10 Net assets by funds

At 31 March 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	226,559		11,183	237,742
Current Liabilities	(88,335)	-	-	(88,335)
	138,224	-	11,183	149,407
At 1 April 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	94,385	-	31,197	125,582
Current Liabilities	(21,235)	-	-	(21,235)
	73,150	-	31,197	104,347

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 See Note 12 £	Transfers between funds in 2020 See Note 0 £	Funds carried forward to 2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	73,150	65,075	-	138,225
Total unrestricted and designated funds	73,150	65,075	-	138,225
Restricted funds:-				
Restricted Revenue Funds	31,198	(20,015)	-	11,183
Total restricted funds	31,198	(20,015)	-	11,183
Total charity funds	104,348	45,060	-	149,408

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	366,473	(301,398)	-	65,075
Restricted funds:-				
Restricted Revenue Funds	255,360	(275,375)	-	(20,015)
	621,833	(576,773)	-	45,060

13 Ultimate controlling party

The charity is under the control of its trustees.

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

14 Income from grants and donations

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Grants and donations				
Donations and gifts	211,051	-	211,051	94,104
Grants received	-	255,360	255,360	269,143
Total grants and donations	211,051	255,360	466,411	363,247
Total Income from grants and donations	211,051	255,360	466,411	363,247

15 Income from charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading				
Xmas trees sales	15,300	-	15,300	16,398
Letting of property for charitable purposes	563	-	563	6,482
Total Primary purpose and ancillary trading	15,863	-	15,863	22,880

16 Charitable income from funders

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Contractual payments from public bodies to fund charitable activities				
London Borough of Newham	139,559	-	139,559	226,504
Total contractual payments from public bodies	139,559	-	139,559	226,504
Total Charitable income from funders	139,559	-	139,559	226,504

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

17 Total Income from charitable activities

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable trading	15,863	-	15,863	22,880
Total Charitable income from funders	139,559	-	139,559	226,504
Total from charitable activities	155,422	-	155,422	249,384

18 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Gross wages and salaries - charitable activities	87,234	201,061	288,295	252,358
Employers' NI - Charitable activities	13,883	-	13,883	10,624
Defined contribution pension costs - charitable activities	2,577	-	2,577	2,048
Consultancy expenses	18,394	4,598	22,992	21,561
Project costs	100,418	63,299	163,717	191,881
Family day-community link	-	-	-	-
Total direct spending	222,506	268,958	491,464	492,792

19 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Cost of Xmas trees	11,501	-	11,501	10,978
Total charitable trading costs	11,501	-	11,501	10,978

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

20 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Employee costs not included in direct costs				
Training and welfare - staff	1,296	-	1,296	3,375
Travel and subsistence - staff	9,671	-	9,671	10,780
Admin staff expenses	600	-	600	11,889
Premises Expenses				
Rent payable under operating leases	6,878	-	6,878	17,596
Rates and water charges	2,162	-	2,162	1,576
Light heat and power	5,886	-	5,886	3,662
Premises repairs, renewals and maintenance	10,578	1,412	11,990	9,267
Property insurance	7,508	5,005	12,513	13,053
Administrative overheads				
Telephone, fax and internet	7,606	-	7,606	3,628
Stationery and printing	3,183	-	3,183	4,615
Advertising and marketing	2,942	-	2,942	3,240
Sundry expenses	112	-	112	75
Independent examination fees	6,099	-	6,099	6,046
Total support costs	64,521	6,417	70,938	88,802

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
Fees paid to the examiner's firm	6,099	-	6,099	6,046
Total additional fees included in support costs at Note 20	6,099	-	6,099	6,046

Ambition, Aspire, Achieve

Notes to the Accounts for the year ended 31 March 2020

22 Total Charitable expenditure

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	222,506	268,958	491,464	492,792
Total charitable trading costs	11,501	-	11,501	10,978
Total support costs	64,521	6,417	70,938	88,802
Total charitable expenditure	298,528	275,375	573,903	592,571

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Cost of fundraising activities	2,870	-	2,870	2,693
Total fundraising costs	2,870	-	2,870	2,693