

AMBITION, ASPIRE, ACHIEVE

FINANCIAL STATEMENTS
For the period to 31 March 2017



Ambition Aspire Achieve

Registered Charity No: 1167816

LALL ONDHIA LTD

**Chartered Certified Accountants
and Registered Auditors**

AMBITION, ASPIRE, ACHIEVE

INDEX

	<u>PAGE</u>
Trustee's Report	3 - 8
Accountant's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-14

Trustee's Annual Report
23rd June 2016 to 31st March 2017

Registered Charity No:

1167816

Registered Office:

64 Sandford Road
East Ham
London
E6 3QS

Trustees

Christine Bowden - Chair
Jonny Boux - Treasurer
Colin Grainger
Melba Palhazy
Haydn Powell
Kharren Bowman
Bob Roberts
Sarah Ruiz
Eustace Bell
Karen Ay
Sharon Kaur
Steve Cameron

Accountants

Lall Ondhia Limited
Chartered Certified Accountants
8-10 Station Road
Manor Park
London E12 5BT

Advisors

Type Of Advice	Name
Legal	Paul Kaufman
Financial	Harsh Ondhia
Health and Safety	Angelo Takkas
Fundraising/Community Issues	Kevin Jenkins OBE
Insurance	Arthur J Gallagher Brokers

Patrons

Terry Brown
Lyn Brown MP
Glyn Hopkin

Senior Staff

Paula Blake - Terrence Brown Arc Manager

Structure, Governance and Management

Type of Governing Document:	Constitution
How the Charity is Constituted:	Charitable Incorporated Organisation
Trustee Selection Methods:	Appointment by existing Trustees

Additional Governance Information

- Ambition, Aspire, Achieve has agreed policies and supporting procedures in Child Safeguarding, Equalities, Sustainability, Health and Safety, Financial Control.
- All Ambition, Aspire, Achieve service delivery is underpinned by full procedures and guidelines and subject to full risk assessments.
- All Ambition, Aspire, Achieve trustees, staff and volunteers are subject to Disclosure Barring Service (DBS) checks at an enhanced level.
- All Ambition, Aspire, Achieve trustees give their time voluntarily and receive no remuneration or other benefits.
- Ambition, Aspire, Achieve employs staff supported by volunteers to deliver all our services. A hierarchy management structure is utilised.
- Ambition, Aspire, Achieve aims to work in partnership with other agencies and organisations wherever appropriate.

Objectives

- To advance in life, relieve needs of and help young people through
 - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life;
 - b. Providing support and activities which develop their skills, capacities and

capabilities to enable them to participate in society as mature and responsible individuals.

- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they grow to full maturity a individuals and members of society.
- To act as a resource for young people up to the age of 23 living in East London (Barking and Dagenham, Hackney, Haringey, Havering, Newham, Redbridge, Tower Hamlets, Waltham Forest) and West Essex but providing advice and assistance ad organising programmes of physical, educational and other activities as a means of:
 - a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b. advancing education;
 - c. relieving unemployment;
 - d. providing recreational and leisure time activity on the interest of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Summary of the main activities undertaken for the public benefit in relation to Ambition, Aspire, Achieves objectives:

- In planning our activities for the year, we have at all ties kept in mind the Charity Commission guidance on public benefit at our Trustee meetings.
- The core focus of all our activities remains working with young people who are disadvantaged, vulnerable and/or at risk due to their personal and family situations.
- We welcome all young people regardless of personal background, faith, gender, ability, disability or personal circumstances.
- We provide programmes and activities that raise each individuals personal confidence to have Ambition, the personal esteem to Aspire and the skills required to Achieve.

**Summary of main achievements of Ambition, Aspire, Achieve between
23rd June 16 and 31st March 2017**

- The establishment development of Ambition, Aspire, Achieve from just an idea to an active viable organisation, delivering qualitative work that is making a positive sustainable difference for vulnerable, at risk and/or disadvantaged young people has been our major achievement across the year.
- AAA have secured our first base - The Terrence Brown Arc in the Park, which provides:
 - i. A neighbourhood play and youth work hub for the North Canning Town area - which is in the top 3% of deprived wards in England.
 - ii. A Newham wide delivery and resource base for children and young people with a disability, additional need and/or life limiting condition.
 - iii. A base for Ambition, Aspire, Achieve located centrally in our East London catchment area.
- AAA provided over 100 activity based camping experiences for young people at risk - including a rolling Summer camp at Outdoors Essex on Mersea Island, Essex.
- A group of 10 young people including 5 with a disability who were supported by their non-disabled peers, participated in a 6-day voyage on a tall ship sailing around the coast from Southampton to Tower Bridge London.
- In partnership with Waltham Forest Community Transport we provided over 300 Big Days Out for disadvantaged children who had no other opportunity of a day out to the coast. Each child enjoyed a free day at Southend including a visit to the Sea Life Centre, an afternoon enjoying all the rides in the Adventure Island Theme Park and refreshment throughout the day.
- We have successfully provided commissioned activities for the London Borough of Newham throughout the period focused on children and young people with disabilities and/or additional need. 40 young people participate each week and over 90 different young people have received a service.
- Each month we have delivered extremely popular:
 - i. Disco Nights for young people with needs and/or disabilities between 13 and 18 on the forth Friday of the month, which regularly engages 40 young people.

ii. Family Fun Days for families with a disabled child(ren) on the fourth Sunday of the month, benefiting over 45 different families during the year at the Terrence Brown Arc.

- We ran a very successful Easter Egg Appeal which raised over 750 eggs which are distributed to families in need, enabling the children to have an egg on Easter day this year. Something that so many take for granted.
- We have run 3 very successful inclusive doorstep sports clubs throughout the year after school and at weekends, engaging young people 8 and over in a wide variety of multi-sports for fun, personal skill development and/or competitions.
- We have facilitated a very successful education programme for young people with disabilities who have been permanently excluded from mainstream education due to their behavioural needs. Our programme offers a combination of life and core skills bridging the gap until a new permanent school is found for each young person.
- We have established a rolling programme of groups focused on young people considered to be at risk due to their personal and/or family situation, focused on offering structured opportunities that enable each young person to address and overcome the difficulties and issues they face.

Financial Review

Reserves Policy

Trustees have an agreed reserves policy, which is reviewed annually.

Ambition, Aspire, Achieve requires unrestricted reserves to safeguard the organisation and to cover situations such as fluctuations in receipt of payments and unforeseen events or situations that may happen.

Our current policy is to maintain an unrestricted reserve of £10,000 which we believe to be an appropriate level to cover our current level of operation and commitment.

We are aiming to increase the level of unrestricted resources, as Ambition, Aspire, Achieve develops and expands. Our current targets are:

£25,000 by the end of year 2

£50,000 by end of year 3

Ambition, Aspire, Achieve has £12,002 in unrestricted revenue at the period end.

Further Financial Details

During our first year Ambition, Aspire, Achieve has built a strong funding foundation on which we can build in the future.

Our funding policy is multi-faceted seeking funding from the following sources:

- i. Charitable Trusts and Foundations
- ii. National and Local Businesses
- iii. Government and Other Statutory Sources
- iv. Self/Community Fundraising

During the year we have established ongoing positive partnerships with a number of funders/supporters across all target areas.

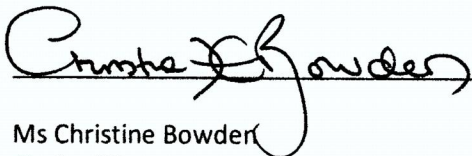
We are particularly indebted to a number of individual supporters whose contributions have enabled AAA to experience such a successful and positive year. As we look to the future, AAA has a track record of qualitative delivery and successful outcomes which make a positive and sustained difference for the participating young people that we can demonstrate to potential new supporters and funders.

Similarly, we are indebted to Vincent Hayes at the Brick Lane Music Hall for enabling AAA to establish an annual benefit night that raises unreserved income that we can direct to innovative new work, reaching out to and making a difference for vulnerable and at risk young people.

Declaration

The Ambition, Aspire, Achieve declare that we have approved the trustees report above.

Signed on behalf of Ambition, Aspire, Achieve Trustees.



Ms Christine Bowder
Chair of Trustees

October 2017



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AMBITION, ASPIRE, ACHIEVE**

We report on the Accounts of the Trust for the period to 31 March 2017, which are set out on pages 10 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the Accounts: you consider that the audit requirement of section 144 of the Charities Act 2011, ("the Act") does not apply and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act, and
- To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met.

Lall Ondhia Ltd
Chartered Certified Accountants
Charter House
8-10 Station Road
London E12 5BT

October 20117

AMBITION, ASPIRE, ACHIVE
STATEMENT OF FINANCIAL ACTIVITIES
For the period from 23 June 2016 to 31 March 17

	Unrestricted Funds	Restricted Funds	Total Funds
Note	£	£	£
	<u>2,017</u>	<u>2,017</u>	<u>2,017</u>
Incoming Resources			
Education	-	23,155	23,155
Grants	-	9,075	9,075
Premises Income	15,350	-	15,350
Mental Health Project	-	5,820	5,820
Donations & Gifts	64,324	-	64,324
Sports work	-	9,000	9,000
Cycle Ride	558	5,000	5,558
X mas Trees	13,733	-	13,733
Contracts	-	2,940	2,940
Total Incoming Resources	<u><u>93,965</u></u>	<u><u>54,990</u></u>	<u><u>148,955</u></u>
Resources Expended			
Direct Charitable Expenditure			
Development	4 17,469	-	17,469
Management and admin of the charity	5 <u>64,494</u>	<u>49,170</u>	<u>113,664</u>
Total Resources Expended	<u><u>81,963</u></u>	<u><u>49,170</u></u>	<u><u>131,133</u></u>
Net Incoming Resources For The Year	12,002	5,820	17,822
Fund balances brought Forward at 23 June 2016	-	-	-
Fund balances carried Forward at 31 March 2017	<u><u>12,002</u></u>	<u><u>5,820</u></u>	<u><u>17,822</u></u>

The notes on pages 12 to 14 form part of these Accounts.

The Statement of Financial Activities all relate to continuing operations and incorporates the Statement of Total Recognised Gains and Losses.

A separate Income and Expenditure Account has not been prepared as it would not materially differ from the Statement of Financial Activities.

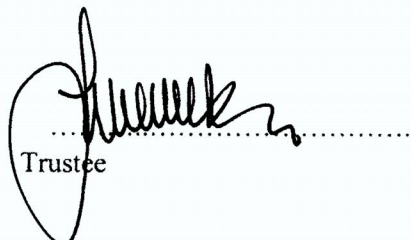


AMBITION, ASPIRE, ACHIEVE
BALANCE SHEET
As at 31 March 2017

FIXED ASSETS	Notes	2017
		£
Freehold Property and Improvements		-
Fixtures, Fittings, Equipment & Motor Vehicles		-
		<u>-</u>
CURRENT ASSETS		
Debtors		-
Prepayments		-
Cash at bank and in hand		26,005
		<u>26,005</u>
		<u>26,005</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:		
	6	8,183
		<u>17,822</u>
CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR:		
		-
		<u>17,822</u>
		<u><u>17,822</u></u>
CAPITAL AND RESERVES		
	7	
Unrestricted Funds		12,002
Restricted Funds		5,820
		<u>17,822</u>
		<u><u>17,822</u></u>

Approved by the board and signed on its behalf by


Trustee


Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the period from 23 June 2016 to 31 March 17

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable UK accounting standards and the Charities Act.

(a) Accounting Convention

The Financial Statements are prepared under the historical cost convention.

(b) Donations

Donations are accounted for when received and banked.

(c) Expenditure

Expenditure is allocated to the activities to which it relates.

(d) Restricted and unrestricted funds

(i) Restricted funds are funds received which are to be used in accordance with specific restrictions imposed by the donor.

(ii) Unrestricted funds are funds, which are expendable at the discretion of the Executive Council.

(2) Staff costs

Staff costs are as follows:

	2017
	£
Salaries and Wages	55,926
Employer's National Insurance	-
	55,926
	55,926

No employee received emoluments of more than £50,000.

(3) Trustee Remuneration and Expenses.

No members of the Management Committee received any remuneration or expenses during the period.



NOTES TO THE FINANCIAL STATEMENTS

For the period from 23 June 2016 to 31 March 17
(continued)

4 DIRECT CHARITABLE EXPENDITURE

	2017	
	Unrestricted	Restricted
	£	£
X mas Trees	10,214	-
Food Distribution & Cleaning	-	-
Project Costs	6,263	-
Family day - Community li	992	-
	<u>17,469</u>	<u>-</u>

**5 MANAGEMENT AND ADMINISTRATION
OF THE CHARITY**

	2017	
	Unrestricted	Restricted
	£	£
Advertising and PR	928	-
Wages	6,756	49170
Consultancy	10,000	-
Administration staff	5,868	-
Staff training and welfare	1,232	-
Telephone	207	-
Printing, Postage and Stationery	1,331	-
Accountancy Fee	2,432	-
Accommodation and Catering	9,340	-
Travel and subsistence	6,733	-
Repairs & Maintenance	8,625	-
Lighting & Heating	683	-
Sundries	308	-
Donation	4,932	-
Rates	394	-
Insurance	4,725	-
	<u>64,494</u>	<u>49,170</u>

NOTES TO THE FINANCIAL STATEMENTS

**For the period from 23 June 2016 to 31 March 17
(continued)**

6 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Accountancy fee	2432
Paye and NI	2888
Wages payable	2863
	8,183

7 UNRESTRICTED FUNDS

	2017
	£
Balance at 23 June 2016	-
Net (outgoing)/Incoming Resources for the year	12,002
Balance at 31 March 2017	12,002

8 RESTRICTED FUNDS

	2017
	£
Balance at 23 June 2016	-
Net Incoming Resources for the year	5,820
Balance at 31 March 2017	5,820